

## CHAPTER 692.

AN ACT to amend the proviso in section 1 of chapter 42 of the Acts of 1822, passed January 8, 1823, by increasing the limit of property to be held by the "First Hagerstown Hose Company," from one thousand dollars to nine thousand dollars per annum.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the proviso in section 1 of chapter 42 of the Acts of 1822, passed January 8, 1823, be and the same is hereby repealed and re-enacted with an amendment so as to read as follows; provided, nevertheless, that the said corporation or body politic shall not at any time hold or possess property, real, personal or mixed, exceeding the sum of nine thousand dollars (\$9,000) per annum.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

## CHAPTER 697.

AN ACT to repeal and re-enact with amendments section 2, chapter 727, of the Acts of 1900 of the General Assembly of Maryland, entitled An Act to incorporate The Mercantile Bank of Baltimore, and to add to the same additional sections, to be known as sections 2A and 2B, designating the number of its directors, and authorizing it to receive money on deposit for savings account, and to keep and rent safe deposit vaults and boxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section 2, chapter 727, of the Acts of 1900, of the General Assembly of Maryland, entitled An Act to incorporate The Mercantile Bank of Baltimore, be and the same is hereby repealed and re-enacted so that the same shall read as follows:

SEC. 2. *And be it enacted,* That the capital stock of said corporation shall consist of two thousand shares of twenty-five dollars each, and the said corporation shall have the right to increase said capital stock from time to time to such amount or amounts as it may desire, at no time, however, to exceed one million dollars, whenever and so often as it shall be determined by a majority vote of the stockholders at a special meeting or meetings, to be called for that purpose, and said stockholders shall be liable to the amount of their respective shares of stock for all debts and liabilities of said corporation, upon note, bill or otherwise.